GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

AP Markfed – Markfed's Claims of Rs.125,40,42,532.78 for the years 2011-12, 2012-13 & 2013-14 towards reimbursement of Interest on Bank Loans & Incidental Charges viz., storage, Insurance, Handling & Transportation on buffer maintenance of fertilizers pending with Government – Adjustment of Pending Claims against Loans & Advances by MARKFED received from Marketing Department and Rythu Sadhikara Samstha (RySS) – Orders – Issued.

AGRICULTURE & COOPERATION (AGRI.III) DEPARTMENT

G.O.Ms.No.23. **Dated: 20-03-2017.**
Read:

From the VC & MD, APMARKFED, A.P., Hyderabad, letter No.Fert/Claims/ 2016-17, dated:02-09-2016

ORDER:-

In the reference read above, the Managing Director, APMARKFED, A.P, Hyderabad has reported that the Government has been nominating A.P.MAKRFED as "Nodal Agency" for procuring, maintaining buffer stock and distributing fertilizers from 2008-09 onwards and agreed to reimburse interest on Bank loans, raised by MARKFED for the said purpose and incidental charges such as storage, Insurance, Handling and Transportation charges incurred in the maintenance of Buffer Stock of Fertilisers. He has further stated that the Government have settled the Markfed claims till 2010-2011 by releasing the funds from Marketing Department and the MARFKFED claims from 2011-2012 to 2013-2014, amounting to Rs.125,40,42,538.78 remained unsettled.

2. The Managing Director, APMARKFED, Hyderabad has therefore requested the Government to release the pending claims of Rs.125.40 crores (or) adjust the advances received by MARKFED from Agricultural Marketing Dept and Rythu Sadhikara Samstha against Markfed Pending claims with Government and issue orders for adjustment.

3. Government after careful examination of the proposal submitted in the reference read above, have decided to adjust the advances and loans to an amount of Rs.125.40 crores (Rupees One Hundred and Twenty Crores, Forty Lakhs only) given by Marketing Department and Rythu Sadhikara Samstha to A.P.MARKFED, Hyderabad, as detailed in the Annexure to this order.

4. The Chief Executive Officer, Rythu Sadhikara Samstha, A.P., Vijayawada and the Commissioner and Director of Agricultural Marketing, A.P., Guntur shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR,
SPECIAL CHIEF SECRETARY TO GOVERNMENT(AGRI)(FAC).

To
The Chief Executive Officer, Rythu Sadhikara Samstha,
A.P., Vijayawada.
The Commissioner and Director of Agricultural Marketing, A.P.,
Guntur.
The Managing Director, APMARKED, Hyderabad.
Copy to:
The Director of Agriculture, A.P., Guntur.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER.

ANNEXURE

(Annexure to the G.O.Ms.No.23, Agriculture & Cooperation (Agri.III) Department, Dated:20-03-2017.)

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A. Advances pertains to Agricultural Marketing Department:

Sl. No	Reference	Amount of advance (Rs. In crores)	Adjustment approved (Rs. in crores)
1	G.O. Rt. No.907 A&C(FP.II) Dated 15.09.2005	4.75	2.77
2	Procd. No.S.III (2) P-10534/ 2014 Dt:28.03.2014 of C&DAM	40.00	23.33
3	G.O.Rt.No.847, A&C(AM.II) Dept., Dt.08.07.2008.	49.25	26.74
		94.00	**52.84**

B. Advances pertains to Rythu Sadhikara Samstha (RySS):

Sl. No	Reference	Amount of advance (Rs. In crores)	Adjustment approved (Rs. In crores)
1	Memo No.3884 / Agri.I(1) / 2015 Agri. & Coop.(Agri.I) Dept., Dated 26.05.2015. Proceedings No.RySS/01/2015 Dated 29.05.2015 of CEO, RySS.	87.20 (Maize)	72.56
		60.75 (Jowar)	
		147.95	**72.56**

B. RAJSEKHAR,
SPECIAL CHIEF SECRETARY TO GOVERNMENT(AGRI)(FAC).